E-book

Why Sage Intacct is the Best Alternative to Abila MIP Fund Accounting for Nonprofits



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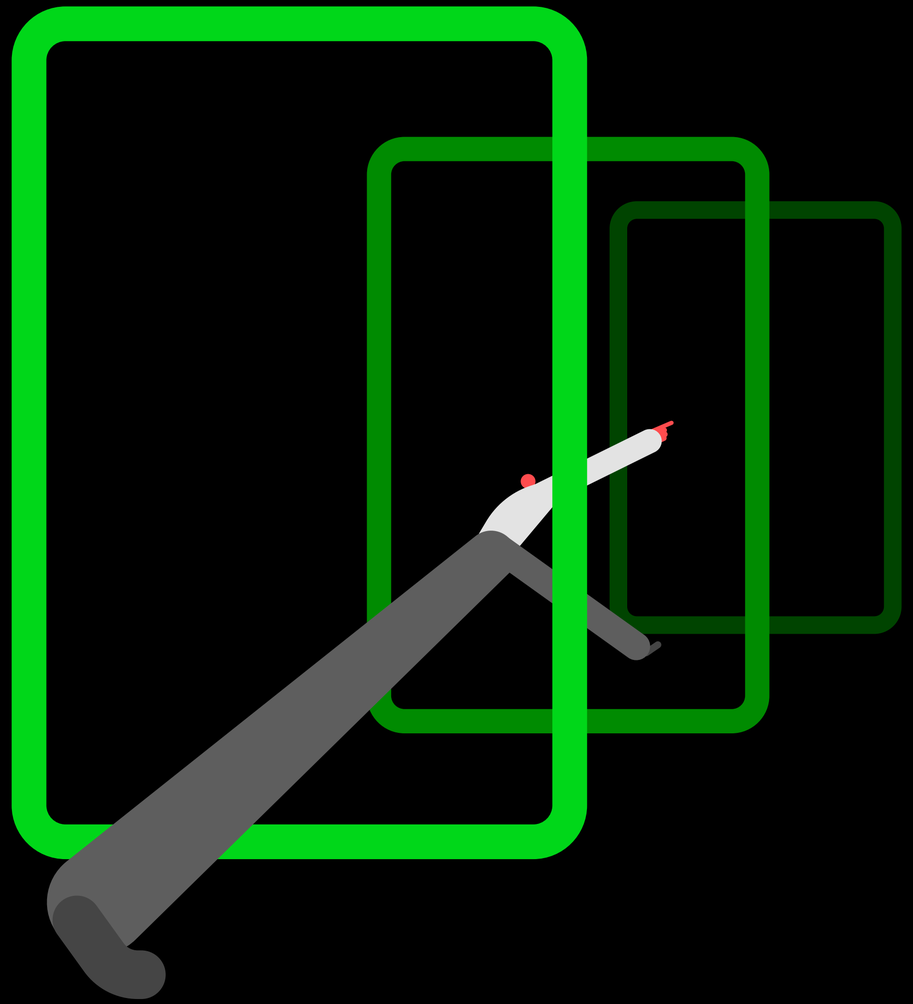

Introduction

Isittimeto transitionyournonprofitorganization's accounting and financial management software?

It's challenging to navigate today's dynamic environment with technology that was designed before the Internet. With increased oversight, competition for funding, and expanding compliance requirements, your organization should be leveraging the most modern technology available today.

You might be struggling with lack of flexibility, real-time visibility, easy reporting, and automation of key processes. Or maybe you're dealing with inconsistent deployments, challenging upgrades, and difficult and expensive integrations.

Would you like seamless integration between solutions, instant visibility to key metrics, and efficiencies to allow more time for strategic decision making?

The technology revolution has made functionality like this the norm rather than the exception. It is critical to work with an easy-to-use system that supports an evolving environment. To maximize your Return on Mission, you'll need a modern, best-in-class cloud accounting solution like Sage Intacct.



Empower the modern accounting team

SageIntacct makesyourteammore effectiveandefficientfromdayone. These are some of the reasons nonprofits make the move from MIP Fund Accounting byCommunityBrandsto SageIntacct:

- Automate finance and management workflowswithouttheuseofathird-party solution to save time and money
- Create dashboards and reports relevant to your organization's specific mission and operational measures on the spot
- Share views with full drill-down capability to source documents with non-finance personnel for increased insight for decision making
- Easily manage grants, programs, funds and track qualified and non-qualified expenses and monitor performance and outcome metrics
- In-house support and anytime, anywhere access from any browser and device



"During our monthly operations meetings, everyone is able to look at their personalized Sage Intacct dashboards and see what's going on in their part of the organization at that moment. It's increased accountability across the team, and our CEO always knows if we're on track with revenues and expenses. She can spot problems early on and ask the right questions of a specific department or program to help resolve them quickly."

~ Tom Bland, CFO, International Living Future Institute

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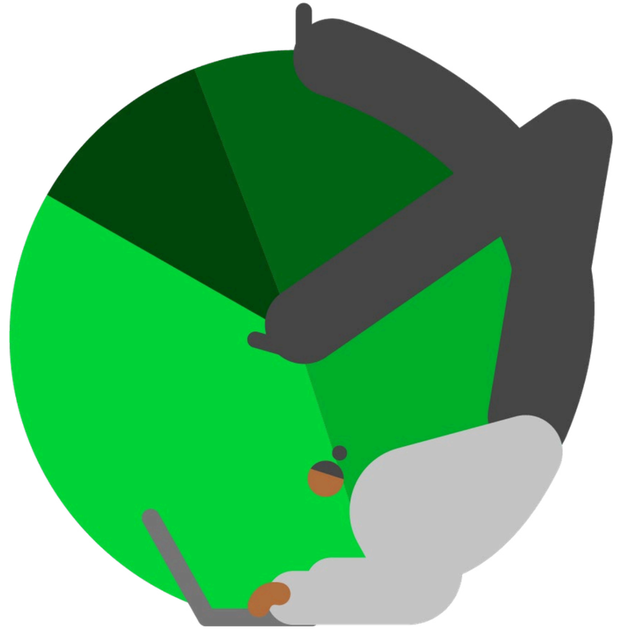
Infuse flexibility and automation



Sage Intacct brings flexibility and automation to your organization, freeing up time to focus on strategic financial management. Easily configure operational workflow processes, tracking and reporting, and compliance based on your specific requirements. As your organization evolves, financial operations need to keep pace with transaction tracking procedures, internal controls, and reporting views that support the current organizational needs.

The flexible and configurable architecture in Sage Intacct evolves with you and can be adapted to the tracking, electronic approvals, and workflow requirements for your current operational structure and provides insights to best support your mission.

“Previously, we did all of the institute’s invoicing manually in Excel, re-entered the invoice data separately into both Salesforce and Abila MIP, and then had to do reconciliations to make sure everything was correct across systems. Now, we’re able to produce invoices directly from Sage Intacct, and can effortlessly monitor our AR agings and send out collections reminders as needed, which has improved our cash flow.”

~ Sandy Allen, Controller, International Living Future Institute

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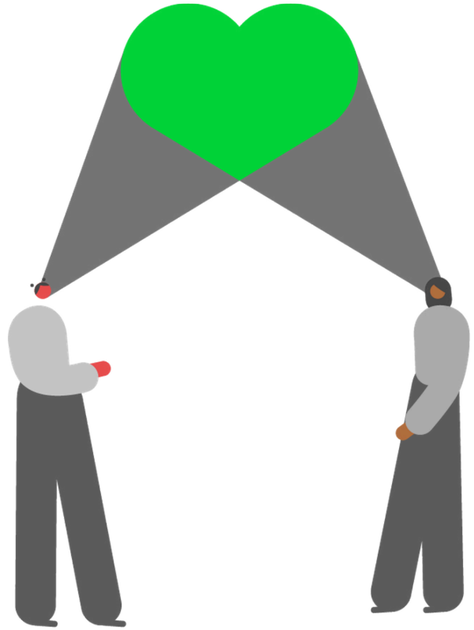
Gain greater visibility into mission success



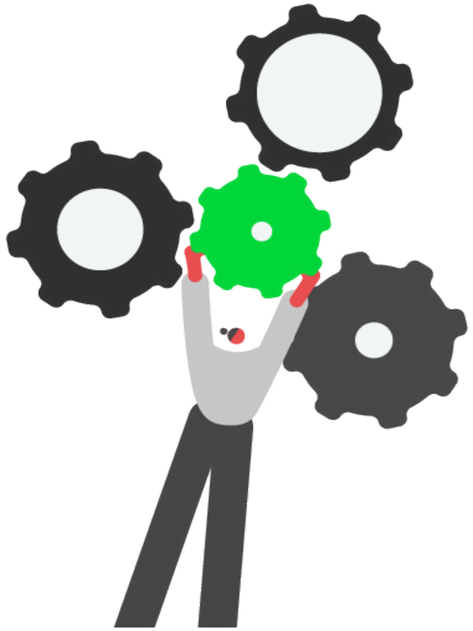
Don’t waste another moment trying to combine financial and statistical data in spreadsheets. Sage Intacct offers the native ability to automatically report on both financial information and operational metrics allowing you to include calculations of the two within the system.

Using dimensions, slice and dice data to see a complete picture of performance with the flexibility to make changes over time. Dimensions also support custom fields and can be used to report on what matters most to your organization, allowing you to see the whole picture in real-time with one view into one system.

“Since we balance by funds–from the Bill and Melinda Gates Foundation to the Government of Sweden–I can quickly see how much unrestricted cash we have on hand. This is a key metric for our organization to ensure that we’re spending the right money at the right time as we make strategic decisions about new business development opportunities and hiring.”

~ Michael Mohr, CFO, Women’s World Banking

Seamlessly connect with other solutions



From day one, Sage Intacct was built on a cloud platform, allowing it to connect to disparate systems and eliminate information silos. The open API lets you connect to existing or future systems. This means you can leverage key data from donor management, payroll, budgeting, CRMs like Salesforce, and others to track metrics that are central to your organization's operations and programs in one place.

The true cloud integration strategy ensures your finance team stays current with modern processing and reporting insights for your management team by harnessing technology to work smarter.

"Now that Sage Intacct and Salesforce are completely integrated, we can see data accumulating throughout the month. For example, every time a membership is purchased on our website, it integrates to Sage Intacct immediately."

~ Jeremy Van Ek, COO, American Marketing Association

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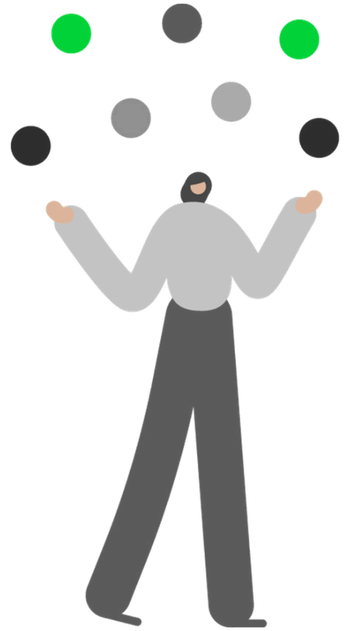
Gain efficiencies for multiple entities



Streamline inter-entity transactions, allocations, eliminations, reporting, and analysis with extensive built-in automation and one-click consolidations.

The unique architecture of Sage Intacct makes it well-suited for finance teams that are responsible for multiple entities. Whether you're a cultural institution that runs a museum and a retail operation, a fraternal organization that manages hundreds of independent chapters, or a global industry association with subsidiaries and satellite offices in multiple countries, Sage Intacct automates multi-entity, multi-site, multi-currency, and multi-country operations.

"Our fund visibility has been drastically improved because of the Sage Intacct multi-entity, multi-dimensional architecture. With the many dimensions available within Sage Intacct, we are able to easily keep track of each fund's separate cash or accounts payable balance, or roll up all of our funds to look at the Foundation's overall portfolio."

~ Jodie Mote, Controller & Treasurer, UAB Educational Foundation

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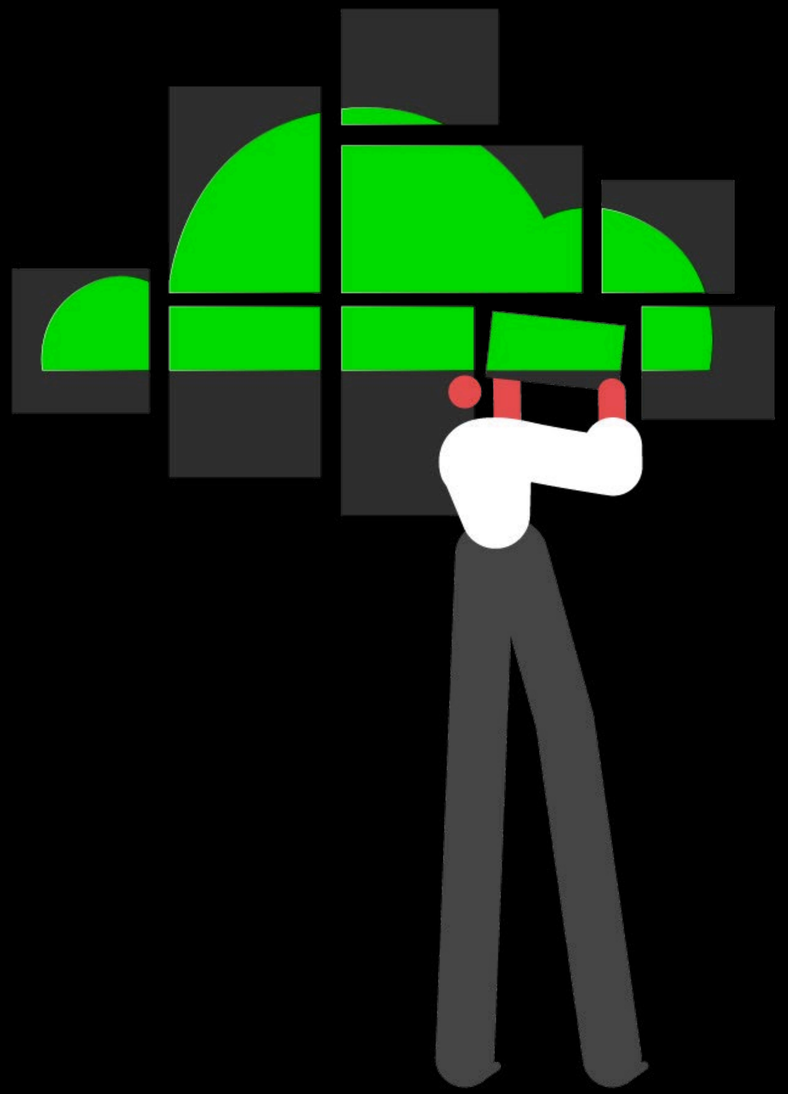
Ready to leverage modern cloud technology?



Is your finance team ready to maximize return on mission and gain the visibility, flexibility, efficiency, automation, and integration available with a modern cloud accounting solution?

Your current maintenance and operational costs may be more than you realize. Replacing and updating your accounting solution with a modern, best-in-class cloud solution costs less than you think and saves you time and resources. Sage Intacct can help you do the analysis and discover how to lead your organization to better stewardship and greater impact. Check out Sage Intacct and see what is possible.

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About Sage Intacct

SageIntacctistheAICPA'spreferredprovider of cloud financial applications.

Specializing in helping nonprofits of all types—including health and human services, NGOs, charities, trade and membership associations, cultural institutions, and faith-based organizations—Sage Intacct streamlines grant, fund, project, and donor accounting, while delivering real-time visibility into the metrics that matter.

The modern, true cloud solution, with open APIs, gives nonprofits the connectivity, visibility, and efficiency they need to do more with less. Sage Intacct helps nonprofits strengthen stewardship, build influence, grow funding, and achieve mission success.

In addition to intuitive software solutions, Sage Membership provides members with access to actionable human advice from experts and peers through exclusive content and tools to help you make even better mission-critical decisions.



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